

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
)  
W. R. GRACE & CO., et al.,<sup>1</sup> ) Case No. 01-1139 (JKF)  
) Jointly Administered  
Debtors. )  
) Objection Date: July 6, 2004, at 4:00 p.m.  
) Hearing Date: Scheduled if Necessary (Negative Notice)

**TWELFTH MONTHLY APPLICATION OF  
DELOITTE & TOUCHE LLP  
FOR COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES TO THE DEBTORS  
FOR THE PERIOD FROM JANUARY 1, 2004 THROUGH JANUARY 31, 2004**

Name of Applicant: Deloitte & Touche LLP ("Deloitte & Touche").

Authorized to Provide Professional Services to: The above-captioned debtors and debtors-in-possession.

Date of Retention: February 4, 2003.

Period for which Compensation and Reimbursement is Sought: January 1, 2004 through January 31, 2004.

Amount of Compensation Sought as Actual, Reasonable and Necessary: \$34,441.00

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<sup>1</sup> The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

**Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary: \$50.00**

This is a:    xx monthly            \_\_ interim            \_\_ final application.

This twelfth monthly application reflects 15 hours and \$3,538 in fees in connection with the preparation of this monthly statement, in addition to Deloitte & Touche's various prior monthly statements.

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**BACKGROUND**

Deloitte & Touche was approved to provide customs procedures review services, compensation and benefits services, and tax advisory services to the Debtors *nunc pro tunc* to February 4, 2003 pursuant to an order entered by this Court on June 17, 2003. This twelfth monthly application (this "Application") of Deloitte & Touche is for compensation for services rendered and reimbursement of expenses incurred in connection with Deloitte & Touche's

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provision of customs procedures review services, compensation and benefits services and tax advisory services to the Debtors and Deloitte & Touche's preparation of various prior monthly statements and fee applications for the Debtors during the period from January 1, 2004 through January 31, 2004.

Attached hereto as Exhibit A is the Verification of Tim Tuerff.

**FEE AND EXPENSE REIMBURSEMENT DETAIL**

Below are the following tables setting forth the fees and expenses sought by Deloitte & Touche in this Application: (a) a table containing a summary of compensation sought by professional, reflecting the professional's name, position, hourly billing rate, total hours billed and total compensation sought; (b) tables containing a summary of compensation sought for customs procedures review services, compensation and benefits services, tax advisory services and the preparation of monthly statements and fee applications broken into project categories, the total hours expended and the total compensation sought; and (c) a table containing a summary of the expenses for which reimbursement is sought, reflecting the expense category, the services provider (if applicable) and the total expenses sought.

In addition to the foregoing tables, attached hereto is Exhibit B consisting of (a) a chart summarizing the fees sought by Deloitte & Touche by project category, and (b) schedules reflecting the daily summary of fees sought setting forth the date the services were provided, the professionals providing services, a description of the services, the hours expended providing the services, the professionals' hourly billing rates, and the total fees sought.

**SUMMARY OF COMPENSATION SOUGHT BY PROFESSIONAL**

Name of Professional Individual	Position and Service Line	Hourly Billing Rate	Total Hours Billed	Total Compensation
Nick Bubnovich	Partner- Human Capital	\$625	2.0	\$1,250
Fran Meder	Sr. Consultant- Human Capital	\$285	5.3	\$1,511
Allison Prybylo	Sr. Consultant- Human Capital	\$285	4.0	\$1,140
Darla Yager	Administrative Assistant- Human Capital	\$67	.8	\$52
Michelle McGuire	Principal - Customs & International Tax	\$660	.5	\$330
Melissa Stephanou	Manager - Customs & International Tax	\$440	20	\$8,800
Robin Raley	Associate- Customs & International Tax	\$230	10.2	\$2,346
Glenn Carrington	Partner- National Tax	\$600	1.0	\$600
Bryan Collins	Partner- National Tax	\$600	17.5	\$10,500
J. Keenan	Sr. Manager- National Tax	\$585	5	\$2,925
Sarah Mahn	Manager- National Tax	\$475	10.5	\$4,988

Total Fees: \$34,441

Total Hours: 76.8

Blended Rate: \$448.45

**Customs Procedures Review Services by Project Category**

Customs Audit	20.5	\$9,130
TOTAL		\$9,130

**Compensation and Benefits Services by Project Category**

German Benchmarking	7.3	\$2,761
TOTAL		\$2,761

**Tax Advisory Services by Project Category**

IRS Issues/Consolidated Return Tax Consulting	34	\$19,013
TOTAL		\$19,013

**Monthly Statement and Fee Application Preparation**

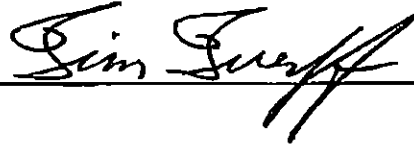
Fee Application/Billing	15	\$3,538
TOTAL		\$3,538

### EXPENSE SUMMARY

Express Mail		\$0
Working Meals		\$0
Telephone Calls		\$40
Travel Expenses		\$10
Accommodations		\$0
TOTAL		\$50

Dated: MAY 26, 2004

DELOITTE & TOUCHE LLP

A handwritten signature in cursive script, reading "Tim Tuerff", is written over a solid horizontal line.

Tim Tuerff, Partner  
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Customs services providers, and tax and compensation  
advisors for Debtors and Debtors in Possession